

**Rio Blanco Board of
Cooperative Educational Services
Minutes
December 8th, 2015**

The meeting was called to order by the Vice President of the board, Leslie Nielsen at 6:00 p.m.

Board Members Present: Kevin Amack, Bill deVergie, Bob Dorsett, Joyce Key, Leslie Nielsen, Bud Ridings, Todd Shults, Sam Tolley, Annette Webber

Board Members Absent: Tom Allen, Kurt Douglas, David Smith

Others Present: Teresa Schott, Jessica Fortunato, Kris Denny, Brad Bauer, Roger Maggard

APPROVAL OF AGENDA

Motion by Joyce Key to accept the agenda as presented.
Second by Sam Tolley

ROLL CALL VOTE

For: Amack, deVergie, Dorsett, Key, Nielsen, Ridings, Shults, Tolley, Webber

Absent: Allen, Douglas, Smith

APPROVAL OF CONSENT AGENDA

Motion by Annette Webber to approve the Consent Agenda: Minutes of the August 20th 2015 meeting, Warrants and Finance Report, New hires: Steve Smith- Speech Pathologist, Kitty Pilloni- Meeker Preschool
Second by: Joyce Key

ROLL CALL VOTE

For: Amack, deVergie, Dorsett, Key, Nielsen, Ridings, Shults, Tolley, Webber

Absent: Allen, Douglas, Smith

PUBLIC INPUT

N/A

DISCUSSION/ACTION ITEMS

Audit Report

Roger Maggard from Hays, Maggard and Hood P.C. presented the 2015 Audit report. Mr. Maggard thanked the staff for their cooperation and assistance. They found the books and records to be in excellent working order with no difficulties or unusual financial adjustments or corrections. They found that the staff is performing with sound business practices, no compliance issues were found. As he has stated in the past, due to the small number employees they understand the control issues but would like to recommend segregations of different duties, if at all possible. Mr. Maggard discussed Statement No. 68, Accounting and Financial Reporting Pensions which is a new financial reporting requirement for most state and local governments that provide their employees with pension benefits. Statement 68 requires governments providing defined benefit pensions to recognize their long-term obligation for pension benefits as a liability for the first time, and to more comprehensively and comparably measure the annual cost of pension benefits. Mr. Maggard explained that this was basically an accounting change for us and not an economic issue. Overall, they were pleased with their findings and thanked the board for engaging them to be their independent auditor.

Motion by Sam Tolley to accept the 2015 Final audit report as presented by Roger Maggard,
Seconded by: Annette Webber

ROLL CALL VOTE

For: Amack, deVergie, Dorsett, Key, Nielsen, Ridings, Shults, Tolley, Webber

Absent: Allen, Douglas, Smith

Respectably Submitted,

Kris Denny
Rio Blanco BOCES Board Secretary